

Income from House Property

Law, Litigation and the Transition — Income-tax Act, 1961 → Income-tax Act, 2025

As amended by the Finance Act, 2026 · Law stated as in August 2026

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₹9,825 a month against a ₹1.54-crore deposit — what is the annual value?

Nariman Point, Mumbai. Ten-year leave-and-licence to a bank.

₹9,825

licence fee per month (declared rent ₹1,17,900 a year)

₹1.54 cr

interest-free security deposit held by the owner

What is the annual value? — vote A / B / C in the chat; we resolve it in Segment 5.

Sixty minutes, one argument — provision, relevance, controlling paragraph

- 1 Which Act? — one rule, two minutes — then straight to the law
- 2 The computation spine — ss. 22–27 → ss. 20–25
- 3 The two genuine changes — SOP "any reason"; residential carve-out
- 4 House property v. business — the sixty-year war
- 5 Valuation battles — deposits, comparables, vacancy
- 6 The practice toolkit + takeaways and Q&A

